

Regd. Office : Survey No. 873, Village : Santej, Tal.: Kalol, Dist.: Gandhinagar. Pin : 382721 Phone : (02764) 286327, (M) : 94273 58400
Administrative Office : 1104-1112, ELITE, Nr. Shapath Hexa Opp. Kargil Petrol Pump, Nr. Sola Bridge S.G. Highway, Ahmedabad-380060
Phone : 079-29700574, 40026268, M: 9427320474, Email : info@euro7000.com, CIN: L24229GJ1993PLC020879

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400 001
Scrip Code: 514448

12.08.2024

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('SEBI Listing Regulations)

Pursuant to Regulations 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of Jyoti Resins and Adhesives Limited at its meeting held today i.e. on Monday, 12th August, 2024 has inter-alia transacted the following business:

1. approved Un-Audited Financial Results of the Company for the First Quarter ended on 30th June, 2024; and
2. took on record 'Limited Review Report' thereon issued by Statutory Auditors of the Company. A copy of the approved Un-Audited Financial Results along with Limited Review Report are enclosed herewith.

The meeting commenced at 04:30 p.m. and concluded at 05:15 p.m. at the Administrative Office of the Company situated at Ahmedabad.

Kindly take the same on record.

Thanking you,

For Jyoti Resins and Adhesives Limited

Utkarsh Patel
Managing Director
DIN: 02874427

Statement of Unaudited Financial Results for the Quarter Ended 30.06.2024

Sr. No.	Particulars	Quarter Ended			(Rs. in Lakhs)
					Year Ended
		(30/06/2024)	(31/03/2024)	(30/06/2023)	(31/03/2024)
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income:				
	Revenue from operations	6,918	7,124	6,118	25,730
	Other income	196	420	56	682
	Total income	7,114	7,544	6,174	26,412
2	Expenses:				
(a)	Cost of materials consumed	2,237	2,524	2,331	8,542
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(178)	212	(41)	82
(c)	Employee benefit expense	750	600	482	2,508
(d)	Finance costs	-	5	-	5
(e)	Depreciation and amortisation expense	37	26	27	109
(f)	Sales promotion and target incentive expense	951	1,041	535	3,774
(g)	Sales commission expense	156	144	183	632
(h)	Freight and octroi expense	111	119	82	404
(i)	Other expenses	548	361	472	1,397
	Total expenses	4,613	5,032	4,070	17,452
3	Profit before tax (1-2)	2,501	2,512	2,104	8,960
4	Tax expense				
	Current tax	625	638	530	2,250
	Earlier year excess provision written back	-	1	-	(16)
	Deferred tax	-	(4)	-	14
	Total tax expenses	625	635	530	2,248
5	Profit for period	1,876	1,877	1,574	6,712
6	Other comprehensive income:				
a) (i)	Items that will not be reclassified to profit or loss	-	45	-	45
(ii)	Income tax related to items above	-	(11)	-	(11)
b) (i)	Items that will be reclassified to profit & loss:	-	-	-	-
(ii)	Income tax related to items above	-	-	-	-
	Other comprehensive income, net of tax (a+b)	-	34	-	34
7	Total Comprehensive Income for the period	1,876	1,911	1,574	6,746
8	Details of equity share capital				
	Paid-up equity share capital	1,200	1,200	1,200	1,200
	Face value of equity share capital	10	10	10	10
9	Other Equity excluding revaluation reserve	-	-	-	13,744
10	Earnings per share of Rs. 10 each (Rs.)				
			Not annualized		
	Basic (Rs.)	16	16	13	56
	Diluted (Rs.)	16	16	13	56

Notes:

- The above Unaudited Financial Results of the Company for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 12, 2024.
- This Unaudited Financial Statements of the company for the quarter ended 30th June 2024 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company's business activity falls within a single reportable business segment. Therefore segment reporting is not applicable.
- The figures for the three months ended March 31, 2024 are the balancing figure between audited figures in respect of full financial year ended March 31, 2024 and the year to date published figures up to the nine months ended December 31, 2023.
- The figures for the previous period/year have been regrouped /reclassified, wherever necessary.

Date : August 12, 2024
Place : Ahmedabad



By Order of the Board of Directors
For, Jyoti Resins And Adhesives Limited

JAGDISHBHAI PATEL
Chairman
DIN : 00304924

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors
Jyoti Resins and Adhesives Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Jyoti Resins and Adhesives Limited ("the Company"), for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("IND AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Kabra & Co. LLP
Chartered Accountants
Firm Registration No:104502W/W100721



Rahul N Nagar
Partner
Membership No: 235956
UDIN: 24235956BKCZWJ5838
Place: Ahmedabad
Date: August 12, 2024

